

PRODUCT TERMS AND CONDITIONS

TradeSmart Order:

TradeSmart order is an intraday product having an order placement feature wherein you limit your loss on every position by necessarily placing a cover order specifying the SLTP and a limit price along with Profit order to book profit.

TradeSmart Order is a 3 leg order which allows the user to cover intraday positions by placing 2 opposite orders. You can get up to 50 times leverage with TradeSmart order. The leverage is decided by Religare Risk team based on liquidity. Religare reserves the right to select the stocks for cover order & leverage and may, at its sole discretion, include or exclude any stock for trading or increase or decrease the leverage in the cover product without any prior intimation.

Q. What is TradeSmart Order?

TradeSmart Order is a 3 leg order which allows the user to cover intraday positions by placing two opposite orders. TradeSmart Order is a type of order where user can enter a new position along with a target/exit (book profit) and a stop-loss order. As soon as the main order is executed the system will place two more orders (profit taking and stop-loss order). When one of the two orders (profit taking or stop-loss) gets executed, the other order will get cancelled automatically. The details are given below:

Below are the details of the Orders:

- 1) Fresh Order Mandatory (1st Leg) – This is a fresh Buy/Sell order you want to place. This order can be a Market or a Limit Order.
- 2) Stop Loss Order Mandatory (2nd Leg): A stop loss order helps you exit a position as soon as the stock/contract hits the bottom of loss. This order is a reflection of the loss that you are willing to take in the stock market. Stop Loss order will be opposite of the 1st Leg Order i.e. If the 1st Leg Order is a Buy order than 2nd Leg stop loss order will be a Sell order and vice versa. It is a Stop loss order where you will have to enter Limit and Trigger Price.
- 3) 3rd Leg – Profit Order (Mandatory): This order will also be opposite of the 1st Leg Order. If the 1st Leg Order is Buy, 2nd Leg will be Sell and vice versa. This is a normal order where you will only enter profit price.
- 4) Trailing Stoploss (Optional) : This is an optional field where you can enter trailing price for your stoploss. Here you will have to enter two values, LTP Jump Price and Stop Loss Jump Price.

Example:

You want to buy 1 stock at Rs. 500, and to reduce your loss you want to place stoploss order of Rs. 10 below LTP and want to book profit at Rs. 520. Here will be details of the three legs,

1st Leg: Buy Order

Buy Price – 500

2nd Leg: Stoploss Sell Order

SL Trigger Price – 492

SL Limit Price – 490

Trailing Stoploss:(optional)

LTP Jump Price: 5

Stoploss Jump Price: 5

3rd Leg: Profit Sell Order

Sell Price – 520

Once Order is traded at 500, your SL will trail as follows,

Time	9:00	9:10	9:20	9:30
Stock Price	500	505	510	515
Stoploss Trigger Price	492	497	502	507
Profit Order	520	520	520	520

Q. If I had bought the stock what if Stock price goes down after placing order?

Stoploss order trigger price will not go down, it will remain the same. There will also be no change in stoploss order Limit price, Book profit order will also remain unchanged.

Q. If I had bought the stock what if Stock price goes up after placing order?

If you have entered trailing stoploss, your stoploss will trail according to price entered. If you've not entered trailing price then there will be no change in any of the orders.

Q. What happens when price reaches stoploss trigger price?

Stoploss order will trigger and will be sent to exchange as a limit order and will get traded at the best price between Stoploss Trigger Price and Stop Loss Limit Price. The book profit order will get cancelled automatically.

You want to Sell 1 stock at Rs. 500, and to reduce your loss you want to place stoploss order of Rs. 10 above LTP and want to book profit at Rs. 480. Here will be details of the three legs,

1st Leg: Sell Order

Sell Price – 500

2nd Leg: Stoploss Buy Order

SL Trigger Price – 508

SL Limit Price – 510

Trailing Stoploss:(optional)

LTP Jump Price: 5

Stoploss Jump Price: 5

3rd Leg: Profit Buy Order

Buy Price – 480

Once Order is traded at 500, your SL will trail as follows,

Time	9:00	9:10	9:20	9:30
Stock Price	500	495	490	485
Stoploss Trigger Price	508	503	498	493
Profit Order	480	480	480	480

Q. If I had sold the stock what if Stock price goes up after placing order?

Stoploss order trigger price will not go up, it will remain the same. There will also be no change in stoploss order Limit price, Book profit order will also remain unchanged.

Q. If I had sold the stock what if Stock price goes down after placing order?

If you have entered trailing stoploss, your stoploss will trail according to price entered. If you've not entered trailing price then there will be no change in any of the orders.

Q. What happens when price reaches stoploss trigger price?

Stoploss order will trigger and will be sent to exchange as a limit order and will get traded at the best price between Stoploss Trigger Price and Stop Loss Limit Price. The book profit order will get cancelled automatically.

Q. What Happens when price reaches Profit Order price?

Your profit order will get triggered and will be sent to exchange as a market order. The S/L Order will get cancelled automatically.

Q. What is Validity of TradeSmart Order?

TradeSmart Orders are valid only for one day.

Q. Which exchanges are allowed in TradeSmart Orders?

Currently TradeSmart Orders are allowed in NSE Cash and NSE Futures.

Q. Are all the legs compulsory while placing TradeSmart Order?

Yes all three legs are compulsory in TradeSmart order. However Trailing Stop Loss is an optional field.

Q. Can I Cancel a TradeSmart Order?

Yes you can only cancel 1st leg of the TradeSmart order if the order is in pending status. The other two legs will be cancelled automatically in this case.

Q. Can I Cancel 2nd and 3rd Leg of TradeSmart Order?

You cannot cancel 2nd and 3rd leg of TradeSmart order if the first leg is executed. However you can cancel the first leg if the order is in pending status. The other two legs will get cancelled automatically in such cases.

Q. Can TradeSmart Orders be edited?

Yes you can edit all the open orders of TradeSmart Order. If first leg of order is executed you have option to edit rest 2 legs of the order if they are in pending stage.

Q. Can I convert TradeSmart Order position into Other Position Types (Delivery)?

No right now you cannot convert TradeSmart Order position into Other Position Types

Q. Is the TradeSmart Order Intraday product or not?

Yes TradeSmart Order is an Intraday Product.

Q. Can I place TradeSmart Sell Orders?

Yes, you can place TradeSmart Sell Orders.

Q. What is Fresh Leg?

The main order is the first leg of the TradeSmart order. It is like any other order that you place.

Q. Can I place a limit fresh order?

Yes, both limit and market orders can be placed in fresh order.

Q. What is Stoploss order Leg?

The stoploss order leg is an opposite order taken by you to close your open position. Assuming you have taken a buy position, your stoploss order will necessarily be a sell order and Viceversa.

Q. What is profit order leg?

Profit order leg is an order that helps you book profits on your fresh leg position in suitable market conditions.

Q. Is there any minimum difference % to be maintained between Stoploss order leg and Profit order leg limit price?

Yes, a minimum difference % between the Stoploss order leg and Profit order leg limit price has to be maintained at the time of order placement as well as on order modifications.

Q. Are Fresh Leg, Stoploss Order leg and Profit Order leg to be placed together?

Yes, it is mandatory to put orders in all the legs at the same time.

Q. What time will be cut off time for modification of Stop loss orders by the system?

The cut-off time is 3.20 pm that will be auto initiated by system.

Q. Can Profit order be modified to Market order?

Yes, you can modify the same from your order book if the order is under pending status.

Q. Can Stop Loss order be modified to Market order?

Yes, you can modify the same from your order book if the order is under pending status.

Q. Where do I view my open positions?

You can view your Open positions in Position Book.

Intraday / High Multiplier Facility:

1. The details of the Facility as amended from time to time are / will be available on web site: www.religareonline.com. I/We agree that the Company may impose additional terms other than those specified herein and/or change the existing terms of Facilities and/or withdraw the same (or the Facility) for one or more Clients without prior notice and for this no claim shall lie against the Company.
2. The Facility may be allowed only for selective contracts as displayed on the website.
3. In Intraday/High Multiplier Facility, the Client will be allowed leverage for intra-day trading on available margin/security/collateral. The leverage available shall be liable to change as per company's risk management policy.
4. The Client can be put under square off mode for the day if once his MTM loss reaches or crosses stipulated margin percentage. Further if MTM loss reaches or crosses stipulated margin percentage, all positions of Clients are liable to be automatically squared off at once even if it happens before Auto Square Off Time (as defined below). The Broker may prescribe / change stipulated margin percentage depending upon exchange / regulatory requirements and/or changes in the market conditions etc.
5. Client has the sole responsibility to monitor his positions throughout the day and take necessary/ appropriate actions, which responsibility cannot be transferred to the Company. All open positions of Client, not squared off by Client prior to designated time will be taken control off by trading system. This designated time shall generally be during the last hour of the trading hour(s) on the exchange. After taking over control trading system may attempt for automatic square off at market rates. This shall be done by first cancelling all unexecuted pending orders and thereafter square off the executed orders by putting counter orders at market rate. The time upon which this square off attempt may be started by the trading system shall be the "Auto Square Off Time" [exact times shall be available on website]. However there is no surety that square off by trading system will be successful partially/fully. This can happen due to various factors such as market crash or connectivity related issues etc. Therefore Client should not leave square offing off on the trading system but square off their own trades by their personal efforts.