

Online closure of Trading cum Demat account or Demat account

Now you can request for the closure of your trading cum Demat account or Demat account through our digital platforms i.e. Dynami and Religare Online (www.religareonline.com)

There are two scenarios for the closure of Trading cum Demat account or Demat Account :

- **No pending Obligation:** If there are no pending payments or holdings in your account, then closure request can be raised online post login of Trading account via Dynami mobile application or www.religareonline.com.
- **Pending Obligation:** If there are pending obligation and/or pending payment and/or settled holding in your account then the same needs to be shifted to another Demat account first. Request for online closure of the account will be completed only when there is no pending obligation in your account.

Process to close an account when there are no pending obligations

Step 1:

Login to your profile.

Step 2:

Click on Edit icon to initiate Account closure request.

Step 3:

Go to 'Other Service Request' where you can select an account type which needs to be closed. If you have requested for any other modifications earlier or along with Closure request then only Closure request will remain valid i.e. rest of the request will be void.

Step 4:

Click on 'Submit' button and thereafter click on continue in notification to complete your request. Before selecting 'Continue' ensure that there are no pending obligations or negative balance in your trading account, this can be checked by logging into your account.

Step 5:

Enter verification code that you receive on registered email id and mobile number. Click on 'Submit' to proceed otherwise click on Cancel to discontinue your request.

Step 6:

Proceed for e-signature by clicking on Digital button. Before proceeding for signature; ensure your Aadhaar number is linked with mobile number. Once the signature is successful, request will be verified by the respective team.

Process to close or delete a Trading cum Demat account or Demat account in case of transferring pending holdings or shares from one Demat account to another:

Step 1:

Ensure that there are no pending obligations like AMC dues, negative balance in your trading account.

Step 2:

Download account closure form from www.religareonline.com.

Step 3:

Fill all the details and submit form to your nearest Branch.