

Business Development Representative (BDR)

Terms & Conditions

- The Referral partner would refer clients/customers to Religare Broking who intend to avail of broking and allied services and products of Religare Broking.
- To become a Referral Partner one needs to fill empanelment form either online/ offline & submit it to the nearest branch along with a KYC document, Agreement & Bank details.
- A referrer can refer to the account in Equity Cash, Equity Derivative, and Currency Segment only.
- All the Qualified accounts opened by BDR for the period of 12 months from the date of registration or as communicated from time to time will be eligible for Referral incentives.
- Accounts, where First trade is done in any eligible segment or Margin, collected as Rs 5000 Cash Margin or 10,000 Stock Margin (Excluding Religare DP) within 30 days of account opening date will consider as Qualified account
- Referrer will be eligible for 20% Referral Payout from clients earning generated from his referred accounts as payout for **Lifetime** *
- Referral Payout will be released on or before 5th of Month and Referral incentive will be released in maximum 60 days
- Accounts opened within 30 days of lead entered in the system will only be considered.
- Client shifting from existing BDR/Branch/BP to New BDR is not allowed
- For trading client need to use approved channel i.e Dynami Mobile App/ Browser Platform/ Odin Diet/ Call and Trade/ Authorized Religare Branch Dealer or Business Partner
- REFERRER shall refer a Client, who intends to avail broking services of RELIGARE, only after due verification of financial soundness, creditworthiness and other relevant parameters of the prospective client.
- REFERRER shall only act as referrer and shall not have any role in execution of transactions by clients or in providing services to clients by RELIGARE.
- REFERRER shall be solely responsible for payment of salaries/remuneration etc. to his/her/its employees/agents.
- The Referral Partner can be any individual, Partnership Firm, Corporate, LLP, or HUF can become our Referral partner whose PAN is not in exchange/ SEBI debarred list. Referral Partner cannot refer the following set of clients
 1. Any customer whose account is closed within the previous six months from the date of opening of new account
 2. Any existing customer having a broking relationship with RBL or a relative of an existing customer opening a new account with RBL
 3. Any Customer who is an employee of Religare Broking /Religare Group Company or is related to any employee of Religare Broking
- REFERRER confirms that I:-
 - a) have never been convicted of criminal or civil offenses;
 - b) have never been disqualified by Securities and Exchange Board of India(SEBI) or any other regulatory body;
 - c) have never been convicted by a Court for any offense involving moral turpitude, economic offense, securities laws or fraud;
 - d) have never been declared insolvent;
 - e) has never had any order restraining, prohibiting or debaring from dealing in securities /commodities in the capital market/commodities markets or from accessing the capital market (including but not limited to currency derivative market) commodities markets passed by SEBI or any other regulatory authority
- REFERRER cannot assign the agreement to any other person except with the prior written permission of RELIGARE.
- REFERRER confirms that neither REFERRER nor spouse &/or persons dependent upon REFERRER are working or associated with any other broker, sub-broker, authorized person, business partner, business associate agent, dealer, terminal operator, remisier, approved user, approved person, stock exchange subsidiary or any other entity in any capacity what so ever in the securities markets and/or commodities markets.
- Any indulgence shown by the RELIGARE as regards compliance of the obligations of the agreement and indemnity by REFERRER shall not be considered a waiver of the specific obligation or any other obligation or relieve REFERRER of the same. RELIGARE may require the compliance of the same from REFERRER at any time and REFERRER shall comply with the same without demur and delay.
- REFERRER shall assist RELIGARE in the recovery of outstanding dues payable by the client mapped under its code. REFERRER shall help RELIGARE in prosecuting claims against the clients and shall not in any circumstances supports client case against RELIGARE.
- Referral partner is only facilitating the referral of the prospective customers and has no connection with transaction or services provided by Religare Broking to customers
- The Referral partner shall not be a proxy holder for any customer of Religare Broking nor shall he/she transact on behalf of any customer of Religare Broking The customers shall transact primarily through the Digital Platforms /Branch/Central Dealing Desk of RBL and only designated employees of RBL shall ensure that the said customer complies with the required KYC documentation/norms
- . Any miss-selling/ non-compliance, if brought to notice will lead to direct disqualification and appropriate disciplinary action as per the company's policy
- Any unacceptable or inappropriate practice to bypass the T&C will lead to immediate disqualification
- In case of ambiguity, the decision taken by Religare Broking Ltd. will be final and applicable to all the entities involved. Management reserves the right to modify or alter/withdraw the terms & conditions with or without prior notice
- All disputes are subject to the jurisdiction of Delhi courts only.
- REFERRER undertakes to keep it updated with the T&Cs kept at the website link of RELIGARE from to time and agrees to adhere to the same. Any change/modification/updation of T&C at the website link of RELIGARE shall be construed to be sufficient notice to the REFERRER of the updated T&Cs

I/We have understood the plan details as given above and agree to abide by the same. I/We wish to avail the Religare Business Development Representative (BDR) Offered by you.