Online closure of Trading cum Demat account or Demat account

Now you can request for the closure of your trading cum Demat account or Demat account through our digital platforms i.e. Dynami and Religare Online (<u>www.religareonline.com</u>)

There are two scenarios for the closure of Trading cum Demat account or Demat Account:

• No pending Obligation: If there are no pending payments or holdings in your account, then closure request can be raised online post login of Trading account via Dynami mobile application or www.religareonline.com.

• Pending Obligation: If there are pending obligation and/or pending payment and/or settled holding in your account then for closure you need to submit shifting cum closure form and all pending obligation needs to be settled before acceptance of the request. Request for online closure of the account will be completed only when there is no pending obligation in your account.

From Dynami mobile app:

Step 1:

Login to your App and go to My Profile and Settings > Help & Support > Help > Important Links > Account Closure.

Step 2:

Click on YES to continue else to cancel the request click on NO.

Step 3:

If you choose to proceed with Account Closure then upon clicking on YES a verification code would be sent to your registered email id and mobile number. Enter the 4 digit code and click on continue. If you don't receive the verification code then use the Resend button to send a new verification code.

Step 4:

Choose an Account Type that you wish to close whether Trading or Trading and Demat. For Account Type Trading and Demat, the user has to specify if its Demat Account has any Holding or not by clicking on YES or NO radio button.

Step 5:

Sign on a piece of white paper take a picture and upload or if you have a copy of your specimen signature then upload it in accepted format.

Step 6:

Proceed for e-signature by clicking on Digital button. Before proceeding for signature; ensure your Aadhaar number is linked with mobile number.

Once the signature is successful, request will be verified by the respective team.

From Religare Online website:

Step 1:

Go to <u>www.religareonline.com</u>, Login to your profile.

Step 2:

Click on My Profile then on Account Closure option available on Trading Account section.

Step 3:

To confirm that you intend to Closure your account with us, click on YES or else to continue with us click on NO.

Step 4:

If you choose to proceed with Account Closure then upon clicking on YES a verification code would be sent to your registered email id and mobile number. Enter the 4 digit code and click on continue. If you don't receive the verification code then use the Resend button to send a new verification code.

Step 5:

Choose an Account Type that you wish to close whether Trading or Both (for Trading and Demat). For Account Type Both, the user has to specify if its Demat Account has any Holding or not by clicking on YES or NO radio button.

Step 6:

Sign on a piece of white paper take a picture and upload or if you have a copy of your specimen signature then upload it in accepted format.

Step 7:

Proceed for e-signature by clicking on Digital button. Before proceeding for signature; ensure your Aadhaar number is linked with mobile number.

Once the signature is successful, request will be verified by the respective team.

In Case of Trading cum Demat Account Closure where there is holding, same has to be transferred:

Before e-Signing of the Account Closure request user has to enter its Target DP ID along with Target Beneficiary ID and upload crystal copy of its digitally signed Target DP CMR.

Note: In case you have more than one Demat Account with us, make offline requests to close the non-primary demat account.